

HRA Major Forecast Variance Since Last Reported Position

| HRA | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|------------------------|-------------------------|------------------------|----------------|--------------------------------|--------|---|------|-----------------------------------|--------|---|------|----------------------------|--------|---|------|---|--------|---|------|---|--------|---|------|----------------------------|--------|---|------|-------------------------------------|--------|---|------|----------------------|--------|---|------|-----------------------|--------|---|------|---|--------|---|------|
| 1. | <p><u>HRA Programme Various – Variance of Nil, Movement of £11.39M adverse since last reported position</u></p> <p>In line with the continually changing national position regarding COVID-19, project managers have revised their view on whether works can be carried out on these projects or whether they should be stopped in 2020/21 and restarted in future years met by the future years' resources. It is now anticipated that works which were to be stopped will be carried out where possible in 2020/21 and anything not completed will require budget slipped accordingly as future years resources are not sufficient.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Project Description</th> <th style="text-align: center;">Previous Forecast £M</th> <th style="text-align: center;">Revised Forecast £M</th> <th style="text-align: center;">Movement £M</th> </tr> </thead> <tbody> <tr> <td>Roofing Lot 1 West- Flat Roofs</td> <td style="text-align: right;">(0.71)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.71</td> </tr> <tr> <td>Roofing Lot 2 East- Pitched Roofs</td> <td style="text-align: right;">(0.76)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.76</td> </tr> <tr> <td>External Windows and Doors</td> <td style="text-align: right;">(0.90)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.90</td> </tr> <tr> <td>Hants Fire & Rescue Service - Fire Safety / Sprinkler Project</td> <td style="text-align: right;">(0.35)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.35</td> </tr> <tr> <td>Remedial Works Following Compliance Inspections</td> <td style="text-align: right;">(0.16)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.16</td> </tr> <tr> <td>Townhill Park Regeneration</td> <td style="text-align: right;">(5.16)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">5.16</td> </tr> <tr> <td>Lift Refurbishment - Shirley Towers</td> <td style="text-align: right;">(1.04)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">1.04</td> </tr> <tr> <td>Disabled Adaptations</td> <td style="text-align: right;">(1.06)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">1.06</td> </tr> <tr> <td>Albion Towers Heating</td> <td style="text-align: right;">(0.84)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.84</td> </tr> <tr> <td>Electrical System Upgrades/Refurbishments</td> <td style="text-align: right;">(0.39)</td> <td style="text-align: center;">0</td> <td style="text-align: right;">0.39</td> </tr> </tbody> </table> | Project Description | Previous Forecast £M | Revised Forecast £M | Movement £M | Roofing Lot 1 West- Flat Roofs | (0.71) | 0 | 0.71 | Roofing Lot 2 East- Pitched Roofs | (0.76) | 0 | 0.76 | External Windows and Doors | (0.90) | 0 | 0.90 | Hants Fire & Rescue Service - Fire Safety / Sprinkler Project | (0.35) | 0 | 0.35 | Remedial Works Following Compliance Inspections | (0.16) | 0 | 0.16 | Townhill Park Regeneration | (5.16) | 0 | 5.16 | Lift Refurbishment - Shirley Towers | (1.04) | 0 | 1.04 | Disabled Adaptations | (1.06) | 0 | 1.06 | Albion Towers Heating | (0.84) | 0 | 0.84 | Electrical System Upgrades/Refurbishments | (0.39) | 0 | 0.39 |
| Project Description | Previous Forecast £M | Revised Forecast £M | Movement £M | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Roofing Lot 1 West- Flat Roofs | (0.71) | 0 | 0.71 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Roofing Lot 2 East- Pitched Roofs | (0.76) | 0 | 0.76 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| External Windows and Doors | (0.90) | 0 | 0.90 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hants Fire & Rescue Service - Fire Safety / Sprinkler Project | (0.35) | 0 | 0.35 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Remedial Works Following Compliance Inspections | (0.16) | 0 | 0.16 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Townhill Park Regeneration | (5.16) | 0 | 5.16 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lift Refurbishment - Shirley Towers | (1.04) | 0 | 1.04 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disabled Adaptations | (1.06) | 0 | 1.06 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Albion Towers Heating | (0.84) | 0 | 0.84 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electrical System Upgrades/Refurbishments | (0.39) | 0 | 0.39 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | <p><u>Block Modernisation Programme – £0.03M Overspend, Movement of £0.83M adverse since last reported position</u></p> <p>Works have been accelerated on the programme for door replacements within the block modernisation programme to ensure that high risk doors are replaced as a matter of urgency within this financial year.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | <p><u>Right to Buy - Satisfactory Purchase Scheme – £1.23M Underspend, Movement of £1.10M adverse since last reported position</u></p> <p>Forecasts are affected by the continually changing completion dates with are impacted on by the pandemic. There is also ongoing review of the policy for buy backs of property which is due for approval. It is anticipated that any future Right to Buy purchases can be met within remaining resources.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | <p><u>Estate Regeneration Woodside/Wimpson – £0.52M Underspend, Movement of £0.28M adverse since last reported position</u></p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | <p>Progress has been adversely affected by a combination of exceptionally wet weather and a late change in the supply authority's date for installing an adequate power supply. It was anticipated that any continued works could be met within the remaining resources. However, as the contractors are targeting to complete the works safely before the year end the underspend has reduced.</p> |
| 5. | <p><u>Energy Company Obligations - Canberra Towers – £2.90M Underspend, Movement of £0.35M adverse since last reported position</u> Works on site were suspended as contractors were required to review all site-based activities and amend risk assessments based on COVID-19 social distancing restrictions. It was anticipated that any continued works could be met within the remaining resources. However, the scope of this programme requires an increased degree of oversighting during the early design stages as relevant changes in building regulations are being developed with the potential to force changes in the project brief. As a result, the forecasted underspend has decreased.</p> |